

Student Loan Backed Reporting Deal - FFELP
Quarterly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-2
Distribution Date	9/25/2024
Collection Period	06/01/2024-08/31/2024
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)

Class	CUSIP	Rate	Index	Margin	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal *	% of Securities	Maturity Date
2021-2 A-1A	662826 FN1	1.820%	N/A		50,000,000	30,156,000	134,328	1,698,000	28,458,000	12.47%	October 25, 2061
2021-2 A-1B	662826 FP6	5.392%	1 Mo SOFR	0.57%	337,000,000	203,252,000	3,056,019	11,446,000	191,806,000	84.03%	October 25, 2061
2021-2 B	662826 FQ4	5.392%	1 Mo SOFR	1.10%	8,000,000	8,000,000	133,692		8,000,000	3.50%	October 25, 2061
Total					395,000,000	241,408,000	3,324,039	13,144,000	228,264,000	100%	

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary

Portfolio Summary		5/31/2024	8/31/2024
	Beg Balance	Activity	End Balance
Principal Balance	\$240,026,697	(\$11,314,150)	\$228,712,547
Accrued Interest to be Capitalized	\$9,835,261	(\$784,095)	\$9,051,166
Capitalized Interest Account	\$9,504,420	\$83,037	\$9,587,457
Debt Reserve Fund	\$1,879,184	(\$97,055)	\$1,782,129
Adjusted Pool Balance	\$261,245,562	(\$12,112,263)	\$249,133,299
Accrued Interest Receivable	\$1,882,991	(\$174,857)	\$1,708,134
Total Pool Balance	\$263,128,553	(\$12,287,120)	\$250,841,432
Weighted Average Coupon (WAC)	6.26%	0.00%	6.26%
Weighted Average Maturity (WAM)	153.52	7.54	161.06
Number of Loans	32,403	(1,874)	30,529
Number of Borrowers	11,437	(686)	10,751
Average Borrower Indebtedness	\$20,986.86	\$287	\$21,273.61

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) ^(a) (should include grace period)
In School	0.07%	2
Grace	0.00%	0
Deferment	4.78%	-4
Forbearance	12.79%	0
	W.A. Time in Repayment (months)	
Repayment	82.36%	29
Total Weighted Average		

Funds and Accounts

Collection Fund	\$ 4,505,353	Capitalized Interest Account	(\$)	Reserve Account	
COI Account	\$ -	Capitalized Interest Account (beginni	9,504,420	Reserve Account (beginning)	\$ 1,879,184
Total Accounts Balances	\$ 4,505,353	Less releases	(42,185)	Less releases	\$ (122,069)
		Less draws		Less draws	
		Plus investment earnings	125,223	Plus investment earnings	\$ 25,014
		Capitalized Interest Account (ending	9,587,457	Reserve Account (ending)	\$ 1,782,129
		Capitalized Interest Account Require	9,587,457	Reserve Account Requirement	1,711,980

Specified Overcollateralization Amount

(greater of 6.2% or \$8,400,000)

\$15,446,265

Student Loan Backed Reporting Deal - FFELP Quarterly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-2
Distribution Date	9/25/2024
Collection Period	06/01/2024-08/31/2024
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Balance Sheet and Parity as of		5/31/2024	8/31/2024
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	240,032,441	(11,475,663)	228,556,778
Accrued Interest Receivable on Loans	11,640,215	(984,159)	10,656,057
Accrued Interest on Investment	119,011	(32,118)	86,893
Special Allowance	871,300	(52,729)	818,571
Accrued Interest Subsidy Payments	96,086	(10,082)	86,004
Total Accounts/Funds Balance	22,450,877	(4,783,716)	17,667,161
Payments received and not credited to Trustee	673,212	87,796	761,008
Less: Principal payment on distribution date (end bal)	(15,657,000)	2,513,000	(13,144,000)
Less: Interest payment on distribution date (end bal)	(3,538,979)	214,939	(3,324,039)
Total Assets	\$ 256,687,164	(14,522,731)	\$ 242,164,433
Liabilities			
Bonds Payable	249,378,000	(17,781,000)	231,597,000
Accrued Interest on Bonds	317,301	(141,544)	175,757
Accrued and unpaid operating expenses	282,845	(60,171)	222,674
Less: Principal payment on distribution date (end bal)	(15,657,000)	2,513,000	(13,144,000)
Less: Interest payment on distribution date (end bal)	(3,538,979)	214,939	(3,324,039)
Total Liabilities	\$ 230,782,168	(15,254,776)	\$ 215,527,392
Senior Parity %	115.22%		116.69%
Total Parity %	111.22%		112.36%

CPR (constant pmt rate)		
	\$	%
Current	\$9,182,535	14.06%
Lifetime	\$115,477,479	13.49%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Clims Outstding
HESC/NELNET	\$228,712,547	100.00%	30,529	2,248,851
Total				

Portfolio by Loan Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	41	41	150,255	150,255	0.1%	0.1%	7.09%	7.04%	311	272
Grace	17	-	59,988	-	0.0%	0.0%	6.98%	0.00%	410	0
Repayment										
Current	15,905	14,887	97,529,191	91,227,855	40.6%	39.9%	5.78%	5.75%	138	139
Current - in PFH	6,621	6,482	63,140,297	63,515,884	26.3%	27.8%	6.65%	6.63%	212	217
31-60 Days Delinquent	994	864	7,920,855	6,658,781	3.3%	2.9%	6.40%	6.46%	176	167
31-60 Days Delinquent - in PFH	88	73	1,333,617	926,072	0.6%	0.4%	6.23%	6.47%	219	225
61-90 Days Delinquent	680	635	5,197,124	4,781,637	2.2%	2.1%	6.37%	6.53%	171	170
61-90 Days Delinquent - in PFH	44	58	251,336	726,255	0.1%	0.3%	6.80%	6.46%	219	268
91-120 Days Delinquent	846	366	6,150,607	2,733,861	2.6%	1.2%	6.78%	6.62%	157	165
91-120 Days Delinquent - in PFH	43	25	363,751	189,873	0.2%	0.1%	6.81%	7.10%	221	167
121-180 Days Delinquent	610	706	5,307,281	5,340,331	2.2%	2.3%	6.81%	6.46%	172	172
121-180 Days Delinquent - in PFH	75	41	692,277	212,736	0.3%	0.1%	7.05%	6.80%	229	187
181-270 Days Delinquent	1,025	1,285	7,214,142	9,266,440	3.0%	4.1%	6.49%	6.82%	157	162
181-270 Days Delinquent - in PFH	59	61	568,868	548,423	0.2%	0.2%	5.86%	7.04%	171	224
Total Repayment	26,990	25,483	195,669,345	186,128,147	81.5%	81.1%	6.20%	6.19%	167	171
Forbearance	2,979	2,932	28,843,420	29,244,425	12.0%	12.8%	6.58%	6.56%	173	181
Deferment	1,877	1,748	11,461,450	10,940,868	4.8%	4.8%	6.54%	6.52%	163	161
Claims	499	325	3,842,239	2,248,851	1.6%	1.0%	6.40%	6.52%	152	147
Total Portfolio	32,403	30,529	240,026,697	228,712,547	100.0%	99.8%	6.26%	6.26%	154	161
	-	0	-	-				0.00%		(0.00%)

Student Loan Backed Reporting Deal - FFELP
Quarterly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-2
Distribution Date	9/25/2024
Collection Period	06/01/2024-08/31/2024
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Delinquency Status

	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	22,526	21,369	160,669,487	154,743,739	82.1%	83.1%	6.12%	6.11%	167	171
31-60 Days Delinquent	1,082	937	9,254,473	7,584,853	4.7%	4.1%	6.38%	6.46%	182	174
61-90 Days Delinquent	724	693	5,448,460	5,507,892	2.8%	3.0%	6.39%	6.52%	173	183
91-120 Days Delinquent	889	391	6,514,357	2,923,734	3.3%	1.6%	6.78%	6.65%	161	166
121-180 Days Delinquent	685	747	5,999,558	5,553,066	3.1%	3.0%	6.83%	6.47%	178	173
181-270 Days Delinquent	1,084	1,346	7,783,010	9,814,863	4.0%	5.3%	6.44%	6.83%	158	166
Total Portfolio	26,990	25,483	195,669,345	186,128,147	100.0%	100.0%	6.20%	6.19%	167	171

Portfolio by Loan Type

	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	9,198	8,696	141,052,200	134,816,329	58.8%	58.9%	5.57%	5.58%	166	168
Subsidized Stafford Loans	13,749	12,932	46,463,859	44,094,303	19.4%	19.3%	7.28%	7.25%	159	167
Unsubsidized Stafford Loans	9,224	8,683	49,192,048	46,631,622	20.5%	20.4%	7.16%	7.14%	180	187
PLUS Loans	232	218	3,318,589	3,170,292	1.4%	1.4%	8.51%	8.49%	110	109
Other Loans					0.0%	0.0%				
Total Balance	32,403	30,529	240,026,697	228,712,547	100.0%	100.0%	6.26%	6.26%	154	161

Portfolio by School Type

	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year Public	170	160	963,995	942,402	0.4%	0.4%	7.03%	7.01%	165	178
2 Year Private	2,932	2,773	13,993,252	13,478,316	5.8%	5.9%	6.94%	6.94%	162	169
4 Year Public	17,421	16,377	93,669,115	88,578,478	39.0%	38.7%	6.67%	6.65%	168	174
4 Year Private	3,673	3,455	26,470,064	24,895,656	11.0%	10.9%	6.44%	6.43%	177	182
Proprietary	2,133	2,021	12,358,331	11,806,267	5.1%	5.2%	6.58%	6.54%	177	184
Other Loans	6,074	5,743	92,571,941	89,011,429	38.6%	38.9%	5.65%	5.68%	163	165
Total Balance	32,403	30,529	240,026,697	228,712,547	100.0%	100.0%	6.26%	6.26%	154	161

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

SAP Indices

	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	18,804,342	17,982,948	7.8%	7.9%	3.05%
LIBOR Loans	221,222,355	210,729,599	92.2%	92.1%	2.28%
Other Loans	-	-	0.0%	0.0%	
Total Pool Balance	240,026,697	228,712,547	100.0%	100.0%	

Principal Acceleration Trigger

Date Range	Principal Balance	Note Balance	In Compliance?
11/25/2026	10/25/2027	200,000,000.00	TRUE
11/25/2027	10/25/2028	160,000,000.00	TRUE
11/25/2028	10/25/2029	131,000,000.00	TRUE
11/25/2029	10/25/2030	112,000,000.00	TRUE
11/25/2030	10/25/2031	95,000,000.00	TRUE

Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections

Deal Name	North Texas Higher Education Authority2021-2
Distribution Date	9/25/2024
Collection Period	06/01/2024-08/31/2024

Collection Activity

Cash Inflows Available to be Distributed	09/25/24
Interest Collections	2,062,983.43
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	16,560,593.44
Reimbursement by Guarantor	-
Government Interest and Special Allowance	-
Derivative Payments (to the issuer)	-
Investment Income	277,986.50
Draws from Reserve	122,069.31
Other (please specify)	
Servicer loan adjustments	-
SAP Reserve accrual	
Closing of cost of issuance fund	-
Total Available Funds	16,960,649.25

Fees Due for Current Period	Period Ending 08/31/2024
Indenture Trustee Fees	-
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	289,770.47
Administration Fees	202,839.34
Late Fees	-
Other Fees	
Total Fees	492,609.81

Cumulative Default Rate	As of 08/31/2024
Claims Filed during the quarter	4,517,008.87
Claims > 390 days delinquent during the quarter	-
Claims Rejected during the quarter	2,876,745.89
Default Claims paid during the quarter	5,935,761.86
Cumulative Default Claims Paid	49,562,096.40

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		16,960,649.25
First: Fees, Expenses and Allowances	492,609.81	16,468,039.44
Second: Interest Distribution on Senior Notes or Obligations		
2021-2 A-1A	134,328.13	
2021-2 A-1B	3,056,019.28	
2021-2 B	133,692.03	13,144,000.00
Third: Payment of any Senior notes Maturing on current Payment Date		-
Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
Fifth: Principal Distribution on Senior Notes or Obligations		
2021-2 A-1A	1,698,000.00	
2021-2 A-1B	11,446,000.00	
2021-2 B	-	(0.00)
Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required		-
Eight: To the Certificate Holders any Remaining Amount		-